

FISCAL NOTE

HB 2046 - SB 2144

March 11, 2007

SUMMARY OF BILL: Enacts the "Tennessee Land Injury Liability Act." Authorizes landowners' access to their property, at their own risk, following the derailment of any train on the property. Holds railroads strictly liable for the entire expense of remedial and recovery action related to the derailment of a train carrying hazardous cargo.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Any fiscal impact will be incurred by private businesses.
- Any state or local government owned or operated trains will carry passengers only and not hazardous materials.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director